

BBK B.S.C- Consolidated Financial Statements 31 December 2009

Bottom	CONSOLIDATED STATEMENT OF FINANCIAL POSITION 31 December 2009	Year ended 31 December	er 2009								
Section Sect				BD '000s					2	2008	
An elementary and the standard and th		2009	2008	Profit for the year					35,	017	27,01
Mary Control and whether Mary Control and w	ACCETO										
Control Properties of the Section		162 409	201 402	0 0	,				• •	-	
Second part Part of the place of sile of the place of the plac					hanges in f	air values					
Part	•	-		o .						-	
Marchand protection colamonates 1,000,000 1,000,	<u> </u>	362,407				.0.1/00*					
Management service selection of program against recording to the	·			Other Comprehensive income	(loss) for tr	ie year			4,	217	(34,390
Part	Non-trading investment securities	357,151	286,349								
Mathematic Registration Mathematic Regi	Investment in associated company and joint venture	27,472	27,007	Total Comprehensive income (loss) for the	e year			39,	234	(7,380
Company Comp	Interest receivable and other assets			Attributable to:							
Company Comp	Premises and equipment			Shareholders of the Bank					39,	230	(7,309
Company Com	TOTAL ASSETS	2,278,892	2,165,785	Non controlling interests						4	(71
Consideration of the foliament frame in institution of against process and other depotes and against process against process and against process against process and against process a	LIABILITIES AND EQUITY								39,	234	(7,380
Personal process and attent in a stand and an element framedial process and a stand an element framedial process and a stand personal process and a stand personal				CONSOLIDATED STATE	MENT O	F CASH F	LOWS				
Mathematic propriet and order depoted 1,454,000	Deposits and amounts due to banks and other financial institutions	239,579	250,584	Year ended 31 Decembe	r 2009						
Microsophism Micr	Term borrowings	257,173	329,498	BD '000s					200	10	2008
Material Propose and Professional Professi	Customers' current, savings and other deposits	1,516,909	1,336,561	Not each from (used in) operat	ina activitio	0					
Part	Interest payable and other liabilities			` , ,	0						
Mathematical Programme	TOTAL LIABILITIES	2,047,898	1,956,514	Net cash used in financing act	ivities				(91,36	5)	(31,951
State plane	FOLITY			,	<u> </u>						(202
Manuary Manu		85 135	81 081	NET CHANGE IN CASH AND	CASH EQL	JIVALENTS			75,36	62	(5,426)
Search December Search Dec	•	•		Cash and cash equivalents at beginning of the year					399,82	28	405,254
Section of processes 100	Share premium		,	CASH AND CASH EQUIVALE	NTS AT EN	D OF THE	YEAR		475,19	90	399,828
Very market of the values 10 10 10 10 10 10 10 1	Statutory reserve		35,500	CONCOLIDATED STATE	NATNIT O	E OLIANO	SEC IN EQ	UTV			
Barria B	General reserve	27,000	20,000			F CHANG	iES IN EQU	YIIL			
Part	Cumulative changes in fair values	924	(8,902)		er 2009						To
Proposed appropriation	Foreign currency translation adjustments			BD 000s	Attributab	le to shareh	nolders of the	Bank			equ
Second Composition Compo	Retained earnings								.		
Part	Proposed appropriations	23,358	21,605		capital	reserves	earnings appr	opriations	lot		
March Marc		230 883	209 164	Balance at 31 December							
Consideration Consideratio		•						,	,		,
Share Dased payments	TOTAL EQUITY			·	-	(32,935)		(1,455)			
Property in the provision for impairment on non-trading investment on counts of impairment on indicate status and the provision for impairment on indicate status and the provision for impairment on indicate status and the provision relating to Indian Branches 200 2008	TOTAL LIABILITIES AND EQUITY			' '	-	-	36	-	36	5	- (
Part						,	21 605)	011	(20.604	\	(20.60
Transfer to statutory reserve Sample Sampl					2 061		21,000)		(20,094)	(20,09
Seal note of 31 December 2009 2008 2009 200	CONSOLIDATED STATEMENT OF INCOME						(2.700)	(3,001)		-	-
Section	Year ended 31 December 2009				-	2,700	(2,700)			-	-
Share - based payments Sakate Share - based payments Share - ba	BD '000s				81,081	88,852	17,626	21,605	209,16	4 107	209,27
Interest expense 21,125 50,330 From propriet in associated company and joint venture 2,663 3,152 1,265 3,265		2009	2008	Total comprehensive income	-	5,672	35,013	(1,455)	39,230) 4	39,23
The filterest income 1,126 50,382 remuneration and donations - - (23,58) 7,262 (16,096) - (16,006) - (Interest income	82,422	107,312	Share - based payments	-	-	73	-	73	3	- 7
Net interest income 161,297 56,982 56,98	Interest expense	21 125	EU 330								
Share of profit in associated company and joint venture 2,663 3,152 Issue of bonus shares 4,054 - - (4,054) - - - - - - - - -	· · · · · · · · · · · · · · · · · · ·				-	- (23,358)	7,262	(16,096)	(16,09
Transfer to statutory reserve 3,501 (3,501) 3,501 (3,501	Net interest income	61,297	56,982	Purchase of treasury stock	-	(1,488)	-	-	(1,488)	- (1,48
Transfer to general reserve -7,000 (7,000) -7,000	Share of profit in associated company and joint venture	2,663	3,152	Issue of bonus shares	4,054	-	-	(4,054)		-	-
Transfer to general reserve 7,00 7,000	Other income	28,602	54,542	Transfer to statutory reserve	-	3,501	(3,501)	-		-	-
Staff Costs 27,873 21,352 23,968 23,08		•			-	7,000	(7,000)	-		-	-
Staff Costs 27,873 21,352 Costs Cost		92,562	114,070		85 135	103 537	18 853	23 358	230.885	3 111	230.9
Other expenses 12,303 11,477 Depreciation 2,762 2,286 She provision for impairment on loans and advances to customers 11,291 7,551 Net provision for impairment on non-trading investment securities 2,952 44,682 Segment result Income from associated company and joint Extra provision relating to Indian Branches (364) (173) PROFIT FOR THE YEAR 35,017 Shareholders of the Bank Non controlling interest (364) (71) Shareholders of the Bank Shareho					-	100,001	10,000	20,000	200,000	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	200,0
Depreciation Depreciation Perconsider expenses Depreciation Retail Corporate banking b	Staff Costs	27,873	21,352		TION						
Depreciation 2,762 2,286 2,286 2,286 2,386	Other expenses	12,303	11,477	RD .0008							
Net provision for impairment on loans and advances to customers Net provision for impairment on non-trading investment securities 2,952	Depreciation	2.762	2.286	31 December 2009							Tota
Net provision for impairment on non-trading investment securities 2,952						Danking	Danking	SG	u inii iy	and other	
Total operating expenses 57,181 87,348 Segment result Income from associated company and joint venture 10,192 7,974 5,070 9,114 32,350 2,660 Net tax provision relating to Indian Branches (364) (173) Profit for the year attributable to the shareholders of the Bank 35,013 35,013 27,010 1 December 2008 Retail Company and joint venture International Int				Operating income before all and	of profit :					activities	
Segment result 10,192 7,974 5,070 9,114 32,351 10 come from associated company and joint venture venture banking banki	Net provision for impairment on non-trading investment securities	2,952	44,682	associated company and joint	venture	28,806	22,393	2	0,621	18,079	89,899
PROFIT BEFORE TAXATION35,38127,328Income from associated company and joint ventureLocate from associated company and joint venture2,663Net tax provision relating to Indian Branches(364)(173)Profit for the year attributable to the shareholders of the Bank35,01331 December 2008Retail bankingCorporate bankingInternational Investment treasury and other activitiesPROFIT FOR THE YEAR35,01727,010Attributable to:Operating income before share of profit of associated company and joint venture31,43420,71321,85737,520111,52Non controlling interest4(71)Segment result income from associated company and joint venture17,45710,0536,064(9,645)23,9243,15Segment result income from associated company and joint venture17,45710,0536,064(9,645)23,9243,15Segment result income from associated company and joint venture17,45710,0536,064(9,645)23,924	Total operating expenses	57,181	87,348	Soament regult		10 100	7.074		5.070	0.444	20.050
Net tax provision relating to Indian Branches (364) (173) Profit for the year attributable to the shareholders of the Bank Kuwait National Labour support tax - (145) PROFIT FOR THE YEAR 35,017 27,010 Operating income before share of profit of associated company and joint venture Operating income before share of profit of associated company and joint venture Segment result Income from associated company and joint venture Segment result Income from associated company and joint venture Type of the year attributable to the shareholders of the Bank Operating income before share of profit of associated company and joint venture Segment result Income from associated company and joint venture Segment result Income from associated company and joint venture Segment result Income from associated company and joint venture Segment result Income from associated company and joint venture Segment result Income from associated company and joint venture Segment result Income from associated company and joint venture Segment result Income from associated company and joint venture Segment result Income from associated company and joint venture Segment result Income from associated company and joint venture Segment result Income from associated company and joint venture Segment result Income from associated company and joint venture Segment result Income from associated company and joint venture Segment result Income from associated company and joint venture Segment result Income from associated company and joint venture Segment result Income from associated company and joint venture Segment result Income from associated company and joint venture Segment result Income from associated company and joint venture Segment result Income from associated company and joint venture Segment result Income from associated company and joint venture Segment result Income from associated company and joint venture Segment result Income from associated company and joint venture Segment result Income from associated c	PROFIT BEFORE TAXATION	35,381	27,328	9	any and ioir		7,974		J,U1U	9,114	2,663
Kuwait National Labour support tax-(145)31 December 2008Retail bankingCorporate bankingInternational bankingInvestment treasury and other activitiesPROFIT FOR THE YEAR35,01727,010Attributable to: Shareholders of the Bank35,01327,081Non controlling interest4(71)Segment result Income from associated company and joint venture17,45710,0536,064(9,645)23,9283,15:35,01727,010	•	-,	,	venture	,	-					_,000
Kuwait National Labour support tax-(145)31 December 2008Retail bankingCorporate bankingInternational bankingInvestment treasury and other activitiesPROFIT FOR THE YEAR35,01727,010Attributable to: Shareholders of the Bank35,01327,081Non controlling interest4(71)Segment result Income from associated company and joint venture17,45710,0536,064(9,645)23,9283,15:35,01727,010	Net tax provision relating to Indian Branches	(364)	(173)	Profit for the year attributable	e to the sha	areholders	of the Bank				35,013
PROFIT FOR THE YEAR 35,017 27,010 Attributable to: Operating income before share of profit of associated company and joint venture 31,434 20,713 21,857 37,520 111,52 Non controlling interest 4 (71) Segment result Income from associated company and joint venture 17,457 10,053 6,064 (9,645) 23,924 Income from associated company and joint venture 35,017 27,010 </td <td></td> <td>. ,</td> <td>, ,</td> <td>-</td> <td></td> <td></td> <td></td> <td></td> <td>r</td> <td>L</td> <td></td>		. ,	, ,	-					r	L	
Attributable to: Shareholders of the Bank 35,017 27,010 Operating income before share of profit of associated company and joint venture 31,434 20,713 21,857 37,520 111,520 Non controlling interest 4 (71) Segment result Income from associated company and joint venture 17,457 10,053 6,064 (9,645) 23,920 Income from associated company and joint venture 35,017 27,010 <				31 December 2008		Hetail banking	Corporate banking	Interna ba	ational inking	treasurv	ſota
Shareholders of the Bank 35,013 27,081 Non controlling interest 4 (71) 35,017 27,010 Segment result 17,457 10,053 6,064 (9,645) 23,929 Income from associated company and joint venture 10,053 6,064 (9,645) 23,929 Income from associated company and joint venture 10,053 6,064 (9,645) 23,929	PROFIL FOR THE YEAR	35,017	27,010							and other	
Shareholders of the Bank 35,013 27,081 Non controlling interest 4 (71) 35,017 27,010 Segment result 17,457 10,053 6,064 (9,645) 23,929 Income from associated company and joint venture 10,053 6,064 (9,645) 23,929 Income from associated company and joint venture 10,053 6,064 (9,645) 23,929	Attributable to:			Operating income before share	e of profit of	21 /2/	20 712		1 857		111.50
Non controlling interest 4 (71) Segment result Income from associated company and joint venture 17,457 10,053 6,064 (9,645) 23,929 Income from associated company and joint venture 35,017 27,010 27,010 31,153 <t< td=""><td>Shareholders of the Bank</td><td>35,013</td><td>27,081</td><td>associated company and joint</td><td>*CITCUIE</td><td>01,404</td><td>۷,113</td><td></td><td>. 1,001</td><td>01,020</td><td>111,024</td></t<>	Shareholders of the Bank	35,013	27,081	associated company and joint	*CITCUIE	01,404	۷,113		. 1,001	01,020	111,024
35,017 27,010 Income from associated company and joint venture solutions.							10,053		6,064	(9,645)	23,929
33,011 27,010			· · ·	Income from associated componenture	any and joir	nt					3,152
		35,017	27,010								

Accounting policies and Notes:

Above information available on www.bbkonline.com

Interest income for the year ended 31 December 2009 includes gain on partial redemption of subordinated debt of BD 7.7 million (31 December 2008: BD 3.4 million).

The consolidated statement of financial position, consolidated statement of income, consolidated statement of comprehensive income, consolidated statement of cash flows, consolidated statement of changes in equity, segmental information, accounting policies and notes have been extracted from the consolidated financial statements of BBK B.S.C. for the year ended 31 December 2009 which was reviewed by Ernst & Young

Murad Ali Murad Sh Mohammed bin Isa Al Khalifa **Abdulkarim Ahmed Bucheery** Deputy Chairman

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Other operating income for the year ended 31 December 2008 includes one off exceptional income of BD 2.8 million relating to the partial, mandatory redemption of the Groups membership interest in VISA, consequent to VISA's global restructuring & IPO, and gain on sale of equity investments of BD 20.6 million.