

RUPEE DEPOSITS		
Resident Savings Accounts Interest Rate (w.e.f. 25-03-2013)		
TENOR	RATE OF INTEREST (P.A.)	
For balance up to Rs. 1 Lakh	5.00	
For balance above Rs. 1 Lakh	6.00	
For balance above Rs 1 crore	8.00	
For Resident & NRO Deposits – Less than INR 10 MM (w.e.f. 29-11-2014)		
TENOR	RATE OF INTEREST P.A.	ANNUALISED RATE
7 days	5.00	5.00
8 to 14 days	6.00	6.00
15 to 30 days	7.50	7.50
31 to 45 days	7.50	7.50
46 to 90 days	7.50	7.50
91 to 180 days	7.00	7.08
181 to 240 days	7.00	7.14
241 to 364 days	8.00	8.21
1 Year to 3 years	8.50	8.77
Above 36 months upto 5 years	8.00	8.94
5 Years	8.25	9.96
Over 5 Years	7.00	8.30
For Resident & NRO Deposit – Recurring Deposits (Advantage Plus) (w.e.f. 16/10/2012)		
TENOR	RATE OF INTERST P.A.	ANNUALISED RATE
1 Year	8.50	8.77
2 Years	8.50	9.15
3 Years	8.50	9.56
For NRE Term Deposit (w.e.f. 29-11-2014)		
	RATE OF INTEREST (P.A.)	ANNUALISED RATE
1 to 3 Years	8.50	8.77
5 Years	8.25	9.96

For NRE Recurring Deposit (w.e.f. 16/10/2012)					
1 Year	8.50	8.77			
2 Years	8.50	9.15			
3 Years	8.50	9.56			
Balances in Savings deposit NRO and NRE : (w.e.f. 25-03-2013)					
Upto INR 5 Lakhs	4.00				
INR 5 Lakhs to below 10 Lakhs	4.50				
INR 10 Lakhs to below 20 Lakhs	5.00				
INR 20 Lakhs to below 1 Crore	6.00				
Above 1 crore	8.00				
FOREIGN CURRENCY DEPOSITS (w.e.f. 01/12/2014)					
	USD	GBP	EURO	AUD	JPY
Interest Rate for 1 Year and above but less than two years	1.05	1.36	0.90	3.39	0.87
ANNUALISED RATE	1.05	1.36	0.90	3.39	0.87
Interest Rate for 2 Year and above but less than three years	1.44	-	-	-	-
ANNUALISED RATE	1.42	-	-	-	-
Interest Rate for 3 Year and above but less than four years	1.81	-	-	-	-
ANNUALISED RATE	1.85	-	-	-	-
Interest Rate for 4 Year and above but less than five years	2.13	-	-	-	-
ANNUALISED RATE	2.21	-	-	-	-
Interest Rate for 5 Years only.	2.37	-	-	-	-
ANNUALISED RATE	2.50	-	-	-	-
RFC USD (w.e.f. 01/12/2014)					
Interest Rate for 1 Year	1.05				
ANNUALISED RATE	1.05				

Note:

1. For deposits of INR 1 Cr and above – The rates will be quoted on Daily basis with effect from 01-04-2013.
2. Penalty of 1% plus swap cost of FCNR deposits for premature withdrawal of below 3 years (Swap cost applicable only for deposits above USD 30,000).
3. For FCNR deposits of 3 years and above:-
 - a. No premature withdrawal permitted before completion of 1 year.
 - b. Penalty of 1% plus swap cost of FCNR deposits for premature withdrawal after 1 year, irrespective of the amount of deposit.
 - c. No Automatic renewal (rollover) on maturity.
4. No interest if payable on premature closure of FCNR deposit / NRE FD within a period of 1 year.
5. Penalty of 1% on all Resident / NRO deposit will be levied if the deposit is withdrawn prematurely.
6. No interest will be payable if the NRO FD is prematurely withdrawn before 30 days from the date of deposits.
7. Penalty of 1% on NRO FD if prematurely withdrawn after 30 days.
8. Penalty of 1% on NRE FD if prematurely withdrawn after 1 year.
9. Cumulative facility is available for all categories of Term Deposit accounts.
10. Resident Senior Citizens will be paid an additional 0.6% p.a. interest on their term deposits.
11. Annualized yield calculated as at the start (beginning) of the respective slab for term deposits.
12. Cummulation considered at quarterly interval for INR deposit.
13. Cummulation considered at half yearly interval for FCY deposit.
14. All unclaimed deposits which are transferred to RBI-Depositor Education and Awareness Fund Scheme-2014 shall be paid interest at the rate specified by RBI from time to time from the date of such transfer to RBI. Presently the rate is 4% simple interest per annum.